

# Summit Park

Condominium Association

Board of Directors Meeting  
March 20, 2023 – 6:30 p.m.  
Spring Lake District Library

Board Members Present: Gary Cole, Bob Pallas, Shelley Vega and Jo Carter

Meeting was called to order at 6:30 p.m.

Old Business:

- Minutes from January 23, 2023 meeting were approved.
- Mr. Pallas informed the board that he will have short-term renters from May 12 to May 16, 2023. They are sisters in their 50s who will be visiting their elderly mother.
- Mr. Cole reviewed the investment of \$10,000 in a certificate of deposit through Fifth Third Bank. The term is ten months at 4%.

Financial and Year End Review Update:

- The current financial position was reviewed and new financial statement format was presented (attached).
- The \$500 cost of power washing the fence and monument sign was approved.
- Tree trimming for this year will not take place.

Other Business:

- A one day estate sale will take place at Unit 12. Date to be determined (notification will be sent out in advance).

The meeting was adjourned at 6:55 p.m.

Upcoming Board Meetings for 2023: May 15, July 17, September 18, October 23 (Annual Meeting) and December 18.

Summit Park Check Register - 2023

Date	Check Number	Payee	Category	Account	Payment	X	Deposit	Balance
1/3/2023	Auto	Consumer's Energy	Electric	#610	(\$44.72)	X		\$24,650.34
1/11/2023	9081	Lakeshore Property Services	Snow Removal	#640	(\$534.00)	X		\$24,116.34
1/11/2023	Deposit	Association Dues	Dues - January	#210		X	\$2,600.00	\$26,716.34
1/13/2023	NA	Bank Account Credit	Balance Issue	#240		X	\$25.00	\$26,741.34
1/23/2023	9082	Kurt's Disposal	Trash - Invoice #32977	#650	(\$262.00)	X		\$26,479.34
1/24/2023	9083	J.P. Eiler's Tax and Accounting	Professional Fees - Inv. #2527	#530	(\$195.00)	X		\$26,284.34
2/1/2023	Auto	Consumer's Energy	Electric	#610	(\$46.88)	X		\$26,237.46
1/23/2023	1155	Studio G	Building Maintenance #7 Window	#620	(\$225.00)	X		\$26,012.46
2/8/2023	9084	Lakeshore Property Services	Plowing	#640	(\$755.00)	X		\$25,257.46
	9085	Kuerth's Disposal	Trash Inv 33873	#650	(\$262.00)	X		\$24,995.46
2/9/2023	Deposit	Association Dues	Dues February	#210		X	\$2,025.00	\$27,020.46
	Deposit	Payment for GDS	Bldg Maint-#9 Keypad Entry	#620		X	\$65.00	\$27,085.46
2/13/2023	Auto	Consumer's Energy	Electric	#610	(\$44.69)			\$27,040.77
2/28/2023	9086	Studio G	Bldg Maint #7 window	#620	(\$230.53)			\$26,810.24
	1156	St John's Church Music Fund	Memorial for Chuck Hasseldahl	#240	(\$100.00)			\$26,710.24
3/6/2023	Deposit	Association Dues	March Dues	#210			\$2,000.00	\$28,710.24
3/9/2023	9087	Lakeshore Property Services	Snow Removal	#640	(\$236.00)			\$28,474.24
3/10/2023	9088	Kuerth's Disposal	Trash Inv 34786	#650	(\$262.00)			\$28,212.24
2/23/2023	Transfer	Investment Fund			(\$10,000.00)	X		\$18,212.24
3/17/2023	Auto	Consumers Energy	Electric	#610	(\$44.05)			\$18,168.19
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